

ESCAP/WMO Typhoon Committee
Forty-ninth Session
21- 24 February 2017
Yokohama
Japan

FOR PARTICIPANTS ONLY
INF/TC.49/17.3.1
13 February 2017
ENGLISH ONLY

**WMO Statements of Income and Expenditure for 2015 (final) and 2016 (interim) for
Typhoon Committee Trust Fund**

(Item 17 of Provisional Agenda – Typhoon Committee Trust Fund (TCTF))

Note by the WMO Secretariat

ACTION REQUIRED:

The committee is invited to:

To take note of the final statement for 2015 and the interim statement for 2016 of the income and expenditure of the Typhoon Committee Trust Fund, which were provided by WMO.

Appendices:

- A. Final statement of income and expenditure for the period 1 January to 31 December 2015
- B. Interim statement of income and expenditure for the period 1 January to 31 December 2016



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ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Final Statement of Income and Expenditure
For the period 1 January to 31 December 2015
Amounts in US dollars

1. Balance of fund at 1 January 2015			1,075,249
2. Income:			
2.1 Contributions received:			
2.1.1 Korea (3 March 2015)	12,000		
2.1.2 Malaysia (12 May 2015)	11,972		
2.1.3 China (11 May 2015)	12,000		
2.1.4 Singapore (26 May 2015)	12,000		
2.1.5 Hong Kong, China (11 June 2015)	12,000		
2.1.6 Macau, China (12 June 2015)	12,000		
2.1.7 Thailand (7 August 2015)	12,000		
2.1.8 Vietnam (28 December 2015)	12,000		
2.1.9 Japan (13 July 2015 Inter-fund transfer from Japan Trust Fund for Global Frameworks)	12,000		
2.1.10 Total contributions received		107,972	
2.2 Interest credited		(1,231)	
2.3 Total income			106,741
3. Total available funds during reporting period			1,181,990
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 Lumpsum for Experts: Praphasri UDJAI, Monichoth SOIM, Hung TRAN VAN for the Training Workshop (RSMC Tokyo), Tokyo, Japan, 22-31 July 2015	7,500		
4.1.2 Typhoon Committee Trust Fund planned 2014 activities (PO 147854)	10,912		
4.1.3 Typhoon Committee Trust Fund planned 2015 activities (PO 161822) a/	113,460		
4.1.4 Total direct project costs		131,872	
4.2 Indirect project costs			
4.2.1 Support costs at 13%	17,143		
4.2.2 Unrealized loss on exchange b/	10,265		
4.2.3 Bank charges	110		
4.2.4 Total indirect project costs		27,518	
4.3 Total project expenditure			159,390
5. Balance of fund at 31 December 2015			1,022,600

a/ The obligation (PO 161822) for the TCTF planned 2015 activities was established on 10 April 2015 for an amount of USD 144,000. This amount was paid to the Typhoon Committee Secretariat on 16 April 2015, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation. At 31 December 2015, only USD 113,460 of the USD 144,000 has been accounted. Unaccounted advance amount is USD 30,540 (USD 144,000 less USD 113,460). The obligation for this amount is excluded from the expenditure reported above.

b/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)

Certified Correct:


Luckson Ngwira
Chief, Finance Division
29 February 2016



WMO OMM

World Meteorological Organization
Organisation météorologique mondiale
Organización Meteorológica Mundial
Всемирная метеорологическая организация
المنظمة العالمية للأرصاد الجوية
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ESCAP/WMO TYPHOON COMMITTEE TRUST FUND

Interim Statement of Income and Expenditure
For the period 1 January to 31 December 2016
Amounts in US dollars

1. Balance of fund at 1 January 2016			1 022,600
2. Income:			
2.1 Contributions received:			
2.1.1 Philippines (24 May 2016)		12,000	
2.1.2 Macau, China (27 May 2016)		12,000	
2.1.3 Republic of Korea (6 July 2016)		12,000	
2.1.4 Hong Kong, China (7 July 2016)		12,000	
2.1.5 Singapore (13 July 2016)		12,000	
2.1.6 Thailand (10 August 2016)		12,000	
2.1.7 Vietnam (9 September 2016)		12,000	
2.1.8 China (9 September 2016)		12,000	
2.1.9 Malaysia (22 September 2016)		11,972	
2.1.10 Philippines (15 November 2016)		12,000	
2.1.11 Japan (1 June 2016 Inter-fund transfer from Japan Trust Fund for Global Frameworks)		12,000	
2.1.12 United States (15 March 2016 Inter-fund transfer from US VCP Trust Fund)		24,000	
2.1.13 Total contributions received	b/	155,972	
2.3 Realized gain on currency exchange		1,673	
2.4 Interest credited		267	
2.5 Total income			157,912
3. Total available funds during reporting period			1,180,512
4. Expenditure:			
4.1 Direct project costs:			
4.1.1 Typhoon Committee Trust Fund planned 2016 activities (PO 176535)	a/	33,924	
4.1.2 RSMC Attachment Training, Tokyo, Japan, 15-26 August 2016		7,500	
4.1.3 Training on Operation Tropical Cyclone Forecasting at RSMC New Delhi, New Delhi, India, 19-30 September 2016		4,027	
4.1.4 Bank Charges in respect of Typhoon Committee Trust Fund planned 2015 activities (PO 161822)		94	
4.1.5 Total direct project costs			45,545
4.2 Indirect project costs			
4.2.1 Unrealized loss on currency exchange	b/	35,858	
4.2.2 Support costs at 13%		5,921	
4.2.3 Bank charges		164	
4.2.4 Total indirect project costs			41,943
4.3 Total project expenditure			87,488
5. Balance of fund at 31 December 2016			<u>1,093,024</u>

a/ The obligation (PO 176535) for the TCTF planned 2016 activities was established on 10 April 2015 for an amount of USD 132,500. This amount was paid to the Typhoon Committee Secretariat on 12 April 2016, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

b/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)

Certified Correct:


Luckson Ngwira
Chief, Finance Division
16 January 2017